

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Chief Executive Officer,
Livestock Training Agency (LITA),
Block 9 University of Dodoma,
P.O. Box 2866,
DODOMA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Livestock Training Agency which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Livestock Training Agency as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Livestock Training Agency in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Management is responsible for the other information. The other information comprises statement of those charged with governance, statement of management responsibility and declaration by the head of finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion,

forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters. I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap 410 requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS
1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services
I performed a compliance audit on the procurement of works, goods, and services in the Livestock Training Agency for the financial year 2022/23 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that procurement of goods, works and services of Livestock Training Agency is generally in compliance with the requirements of the Public Procurement laws.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the Livestock Training Agency for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that Budget formulation and execution of Livestock Training Agency is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.


Charles E. Kichefe
Controller and Auditor General,
Dodoma, United Republic of Tanzania.

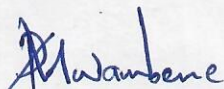


March 2024

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES (VOTE 99)
LIVESTOCK TRAINING AGENCY (LITA) TR NO. 135

STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 JUNE 2023

	Note	2023 TZS	2022 TZS
ASSETS			
Current Asset			
Cash and Cash Equivalents	62	908,812,006	1,495,238,677
Receivables	67	361,348,260	501,558,004
Prepayments	69	-	92,346,913
Inventories	70	5,000,000	17,841,462
Total Current Asset		1,275,160,266	2,106,985,056
Non-Current Asset			
Property, Plant and Equipment	77	124,607,642,713	122,330,706,335
Biological Assets	79	2,354,409,345	1,384,812,345
Work In Progress	82	540,692,825	1,769,111,624
Total Non-Current Asset		127,612,660,182	125,484,630,304
TOTAL ASSETS		128,887,820,448	127,591,615,360
LIABILITIES			
Current Liabilities			
Payables and Accruals	89	303,750,796	92,265,970
Deferred Income	93	906,507,754	916,270,581
Total Current Liabilities		1,210,258,610	1,008,536,551
TOTAL LIABILITIES		1,210,258,610	1,008,536,551
Net Assets		127,677,561,838	126,583,078,809
NET ASSETS/EQUITY			
Capital Contributed by:			
Taxpayers/Share Capital		127,432,094,666	127,432,094,666
Accumulated Surpluses / Deficits		294,858,232	(555,562,680)
TOTAL NET ASSETS/EQUITY		127,677,561,838	126,583,078,809

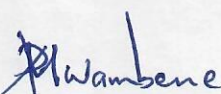

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Dr. Pius L. Mwambene
Chief Executive Officer.

22/03/2024
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Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES (VOTE 99)
LIVESTOCK TRAINING AGENCY (LITA) TR NO. 135

STATEMENT OF FINANCIAL PERFORMANCE AS AT 30 JUNE 2023

		2023	2022
	Note	TZS	TZS
REVENUE			
Revenue			
Revenue Grants	16	4,676,645,771	4,881,174,235
Revenue from Exchange Transactions	17	4,251,437,933	4,595,291,261
Other Revenue	31	828,408,372	943,073,743
Subvention from other Government entities	32	2,855,413,375	-
Total Revenue		12,611,905,451	10,419,539,239
TOTAL REVENUE		12,611,905,451	10,419,539,239
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	4,946,513,346	4,337,183,760
Use of Goods and Service	35	4,369,956,558	2,981,886,530
Maintenance Expenses	36	260,416,809	226,671,272
Depreciation of Property, Plant and Equipment	77	763,806,643	1,278,933,568
Other Expenses	52	126,885,866	215,809,774
Total Expenses		10,467,579,222	9,040,484,904
Transfer			
Other Transfers	60	29,600,000	43,725,000
Total Transfer		29,600,000	43,725,000
TOTAL EXPENSES AND TRANSFERS		10,497,179,222	9,084,209,903
Surplus /(Deficit)		1,475,567,441	1,341,492,994



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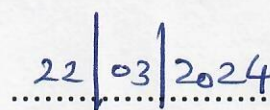
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**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES (VOTE 99)
LIVESTOCK TRAINING AGENCY (LITA) TR NO. 135**

CASHFLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2023

	Notes	2023 TZS	2022 TZS
CASH FLOW FROM OPERATING ACTIVITIES			
RECEIPTS			
Subvention from other Government entities	32	2,855,413,375	342,148,554
Revenue Grants	16	4,676,645,771	5,455,296,263
Revenue from Exchange Transactions	17	4,141,522,634	4,595,291,261
Other Revenue	31	241,981,701	943,073,743
Increase in Deposit	61	-	3,001,244
Total Receipts		11,915,563,481	11,338,811,065
PAYMENTS			
Wages, Salaries and Employee Benefits	34	4,946,513,346	4,337,183,760
Use of Goods and Service	45	4,369,956,559	3,835,616,778
Other Transfers	60	29,600,000	43,725,000
Other Expenses	52	126,885,866	215,809,774
Maintenance Expenses	36	260,416,809	226,671,272
Total Payments		9,733,372,580	8,513,031,628
NET CASH FLOW FROM OPERATING ACTIVITIES		2,182,190,901	2,679,804,481
CASH FLOW FROM INVESTING ACTIVITIES			
Investing Activities			
Payment for Work in Progress		-	996,229,006
Acquisition of Property, Plant and Equipment	77	1,719,977,309	892,493,566
Acquisition of Biological Assets	79	969,597,000	86,693,748
Total Investing Activities		2,689,574,309	1,975,416,320
NET CASH FLOW FROM INVESTING ACTIVITIES		2,689,574,309	1,975,416,320
CASH FLOW FROM FINANCING ACTIVITIES			
Financing Activities			
NET CASH FLOW FROM FINANCING ACTIVITIES		-	-
Net Increase/(decrease)		(507,383,408)	704,388,161
Cash and cash equivalent at beginning of period		1,495,238,677	790,850,516
Cash and cash equivalent at end of period		908,812,006	1,495,238,677


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MINISTRY OF LIVESTOCK AND FISHERIES (VOTE 99)
LIVESTOCK TRAINING AGENCY (LITA) TR NO. 135

STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE PERIOD ENDED 30 JUNE 2023

	Taxpayer's Fund	Accumulated Surplus/(Deficit)	Total
Opening Balance as at 1 Jul 2022	127,432,094,666	(555,562,680)	126,876,531,987
Surplus/(Deficit) for the Year	-	1,475,567,441	1,475,567,441
Closing Balance as at 30 Jun 2023	127,432,094,666	294,858,232	127,262,628,413
Opening Balance as at 1 Jul 2021	127,432,094,666	(2,277,403,526)	125,154,691,140
Other Appropriations	-	386,511,510	386,511,510
Surplus/(Deficit) for the Year	-	1,335,329,336	1,335,329,336
Closing Balance as at 30 Jun 2022	127,432,094,666	(555,562,680)	126,876,531,986

Dr. Pius L. Mwambene

Dr. Pius L. Mwambene
Chief Executive Officer.

22/03/2024

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF LIVESTOCK AND FISHERIES (VOTE 99)
LIVESTOCK TRAINING AGENCY (LITA) TR NO. 135

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE PERIOD ENDED 30 JUNE 2023

	Budgeted Amount		Actual Amount on Comparison Basis (A)	Different
	Original Budget	Reallocations/ Adjustments		
	TZS	TZS	TZS	& Actual
RECEIPTS				
Subvention from Other Government Entities	9,191,389,863	329,145,442	9,520,535,305	6,665,121,
Revenue Grants	0	0	0	(4,676,645,
Revenue from Exchange Transactions	6,207,686,950	0	6,207,686,950	2,066,164,
Receipt from Repayment of Advances/Loan made to	0	0	0	
Other Revenue	0	0	241,981,701	(828,408,3
Total Receipts	15,399,076,813	329,145,442	11,915,563,481	3,226,232,103
PAYMENTS				
Wages, Salaries and Employee Benefits	4,635,962,979	185,990,000	4,821,952,979	(124,560,3
Use of Goods and Service	4,977,982,900	290,568,353	5,268,551,253	898,594,
Other Transfers	80,000,000	(20,000,000)	60,000,000	30,400
Other Expenses	133,650,000	5,000,000	138,650,000	11,764
Maintenance Expenses	371,122,050	(72,000,000)	299,122,050	38,705,
Payment for Work in Progress	0	0	0	
Advance Payment for Acquisition of Property Plant and	0	0	0	0
Acquisition of Property, Plant and Equipment	4,165,358,884	443,545,442	4,608,904,326	2,888,927,
Acquisition of Biological Assets	1,035,000,000	(40,000,000)	995,000,000	25,403,0
Receipts from Sales of Government Assets	0	0	0	
Total Payment	15,399,076,813	793,103,795	16,192,180,608	3,769,233,7